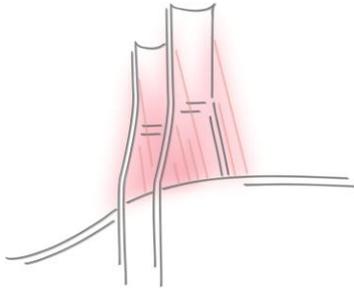


FRANS SEDA FOUNDATION

Forum of Dialogue for Young Indonesian and Dutch Leaders

Financial Report 2019 and 2020

Frans Seda Foundation

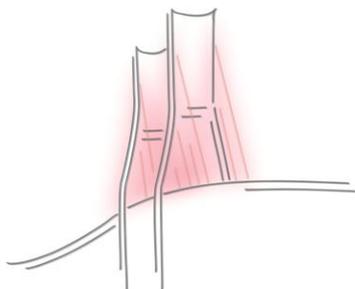


FRANS SEDA FOUNDATION

Forum of Dialogue for Young Indonesian and Dutch Leaders

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- II. SUMMARY OF INCOME AND EXPENSES 2019 and 2020**
- III. COMMENT YEARS 2019 and 2020**

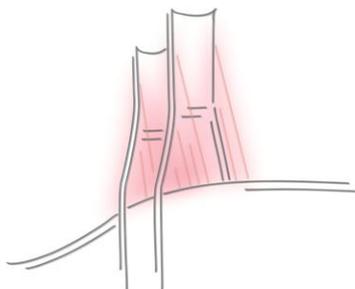


FRANS SEDA FOUNDATION

Forum of Dialogue for Young Indonesian and Dutch Leaders

I. BALANCE SHEET 2019-2020

	<u>31/12/2020</u>	<u>31/12/2019</u>		<u>31/12/2020</u>	<u>31/12/2019</u>
	€	€		€	€
<i>Assets</i>			<i>Liabilities</i>		
Receivables	25.000		Foundation Capital	131.300	122.700
Cash at bank	106.300	122.700			
	<u>131.300</u>	<u>122.700</u>		<u>131.300</u>	<u>122.700</u>

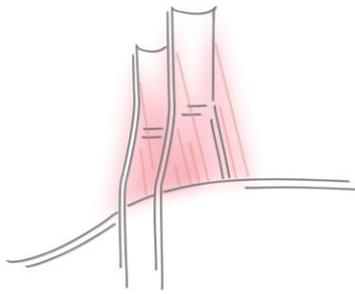


FRANS SEDA FOUNDATION

Forum of Dialogue for Young Indonesian and Dutch Leaders

II. SUMMARY OF INCOME AND EXPENSES 2019-2020

	€	<u>2020</u> €	€	<u>2019</u> €
Income				
Donations		31.121		85.726
Sponsors		-		10.061
Total income		<u>31.121</u>		<u>95.787</u>
Expenses				
Twinscholarship	105		41.150	
Innovation Lab	14.120		50.184	
Lecture	-		2.174	
Miscellaneous Projects	5.820		5.977	
Foundation costs	2.404		3.802	
Total expenses		<u>22.449</u>		<u>103.287</u>
Balance income and expenses		<u><u>8.672</u></u>		<u><u>-7.500</u></u>



FRANS SEDA FOUNDATION

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Comment Years 2019 and 2020

The year **2019** was a year with many activities.

The Innovation Lab (earlier called The Seminar) was organized in Jakarta, Cirebon and Linggajati.

The Lab was opened with a speech by Professor Emil Salim, long time minister of various ministries, advisor to the President of the Republic Indonesia, good friend of the late Frans Seda.

The goals of this intensive week were:

1. Corporate Social Responsibility and
2. Learning and Development, both to be worked out with four Indonesian Non-Profit Organizations;
 1. Kitong Bisa, Papua
 2. The Leader, Aceh
 3. Ksatria Airlangga Floating Hospital
 4. Project Child Indonesia

The visit and sessions in Linggajati were impressive and fruitful. The historic events of 1946 were very present in the house (now museum) where Indonesia and The Netherlands had their first negotiations and agreement about the independence of Indonesia.

The Lab was very successful and the final joint act was the 'Declaration of Linggajati', signed by all participants and team members: this declaration has been offered to the Dutch Ambassador in Indonesia and to the Indonesian Ambassador in The Netherlands (elsewhere on the website).

Twin Scholarships

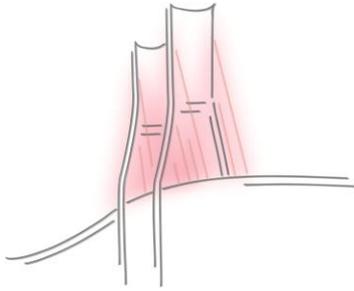
This year we again granted six scholarships to three Indonesian and three Dutch students. The results of their theses are to be found elsewhere on the website.

Financials

In 2019 we had ample donations, both from Indonesia and the Netherlands. Because we had many activities, the expenses were also higher than in previous years.

2020

Early in the year the pandemic Corona originated and spread very fast over the world. Of course, we had to put all activities on hold.



FRANS SEDA FOUNDATION

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The last 'formal' happening took place on 11 March 2020, during the 2020 Economic Mission of the Netherlands to Indonesia.

A Memorandum of Understanding between Kompas/Gramedia and the Frans Seda Foundation was signed, with a photo session with the Dutch Minister Sigrid Kaag.

Later in the year some minor sponsor activities have been realized a.o. on the Island of Flores.

For the Board the year 2020 gave some unexpected developments. For three of the board members the private situation changed so definitely (two intercontinental moving's) that we had to reconsider the structure of the Board. Already there was an outspoken wish to transfer the center of gravity of the Foundation to Indonesia.

We decided to appoint Steve Ginting (former Vice Chairman of the Foundation) as Managing Director of the Foundation, with Dr. Yosef Djakababa as member of the Board. In the course of the current year 2021 the structure of the Board will become definitive.

Strategy plan

Depending the development of the worldwide Corona pandemic, we plan to proceed with our basic goals, as defined in our mission statement.

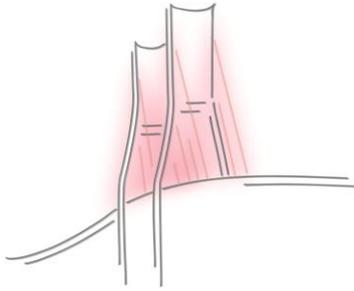
We will reactivate the scholarship program in a different format. The last updates of Corona are not very positive, traveling will be difficult, so we are not positive about the realization of our wishes. An International Collaboration Research Program will be sponsored by our foundation with chosen subject related to social justice. The program will be offered to students from our Universities partners.

Instead of making another Innovation Lab, the Board decided to welcome project proposals from our fellows' network with the similar theme, social justice. A selection panel will study these proposals for recommendation to the Board.

A continuation support to Atma Jaya's bi-annually Frans Seda Award will take place later this year and our Foundation will add up another award named under Frans Seda Foundation.

We have established a cooperation with Atma Jaya's Institute of Public Policy on dialog, seminars and Public Lectures, of which for our signature lecture will be held at the same time as The Frans Seda Award presentation.

The daughter of the late Frans Seda, who is also our Board member, have agreed to donate a collection of books, documents, and photographs, all representing Frans Seda during his various important position in the Indonesian government. We will sponsor the sorting and digital catalog processing together with a write up to be promoted through our network of various Universities for research, journals and academic publications.



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Already we have initiated our contacts with the Universities and Kompas/Gramedia group to work closer together in programs, which can contribute to the spread of the ideas of our name giver Frans Seda: social justice, equal chances for education for every person, war against poverty.

Jakarta/Haarlem
11 February 2021

Dolf Huijgers
Chairman of the Board of Trustees