

FRANS SEDA FOUNDATION
Forum of Dialogue for Indonesian and Dutch Leaders

FINANCIAL REPORT

2014

Subject: Stichting Frans Seda Foundation

Haarlem, 2 maart 2015

Dear Sirs,

On your request we have verified the annual accounts of your Foundation.

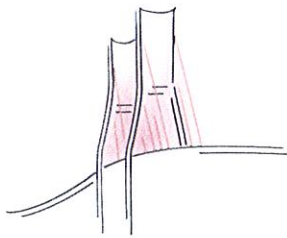
We have not found any special items or irregularities.

When you need further information, do not hesitate to contact us.

Yours faithfully,



P. Smit FA

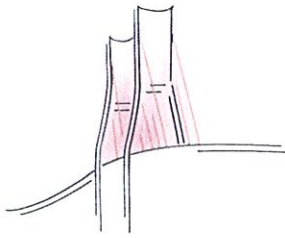


FRANS SEDA FOUNDATION

Forum of Dialogue for Indonesian and Dutch Leaders

Balance Sheet 31 december 2014

| Assets | <u>31-12-13</u> | <u>31-12-14</u> | Liabilities | <u>31-12-13</u> | <u>31-12-14</u> |
|---------------|-----------------|-----------------|--------------------|-----------------|-----------------|
| Cash at bank | 145.300 | 181.647 | Foundation Capital | 145.300 | 181.647 |
| Total | <u>145.300</u> | <u>181.647</u> | | <u>145.300</u> | <u>181.647</u> |
| | ===== | ===== | | ===== | ===== |



FRANS SEDA FOUNDATION

Forum of Dialogue for Indonesian and Dutch Leaders

Summary of Income and Expenses 2014

| | <u>2013</u> | <u>2014</u> |
|------------------------------------|----------------------|----------------------|
| | € | € |
| Income | | |
| Donations IKS | 119.410 | 107.909 |
| Donations Indonesia | - | 5.800 |
| Other donations NL | - | - |
| Intrest | 449 | 1.724 |
| | <u>119.859</u> | <u>115.433</u> |
| Expenses | | |
| <i>Projects:</i> | | |
| Twinscholarship | - | 19.466 |
| Seminar NL | 13.713 | 39.083 |
| Frans Seda Lecture | - | 8.243 |
| Start-up costs projects | 38.497 | 4.898 |
| | <u>52.210</u> | <u>71.690</u> |
| <i>General expenses:</i> | | |
| Funding costs | 2.185 | 2.088 |
| Foundation costs | 973 | 2.700 |
| Start up costs | 6.174 | 2.608 |
| | <u>9.332</u> | <u>7.396</u> |
| General total | <u>61.542</u> | <u>79.086</u> |
| Balance income and expenses | <u><u>58.317</u></u> | <u><u>36.347</u></u> |
| Cash at bank | | |
| 31-12-2012: | 86.983 | 31-12-2013: 145.300 |
| 31-12-2013: | 145.300 | 31-12-2014: 181.647 |